



# Federal Tax Credits for Electric Vehicle (EV) Owners

Here's what you need to know:

**NEW**

## Vehicle Purchase Price Requirements

**SUVs, vans, and pickup trucks** - \$80,000 or less | **Other Vehicles** - \$55,000 or less

- [Find eligible vehicles](#)

## New EV Income Limits

**Single** - \$150,000 | **Head of HH** - \$225,000 | **Filing Jointly** - \$300,000

- [Learn more about the new EV credit](#)

**USED**

## Vehicle Purchase Price Requirements

Used EVs purchased from a licensed dealer priced \$25,000 or less will be eligible for a tax credit equal to 30% of the sale price, up to a maximum credit of \$4,000.

### Qualifications:

- Car model must be at least two years old
- Car may not have been previously transferred after August 16, 2022, to a qualified buyer
- Have a gross vehicle weight rating of less than 14,000 lbs.
- Be an eligible Plug in EV or Fuel Cell EV with a battery capacity of at least 7 kilowatt hours
- Used primarily in the U.S.
- [Learn more about the used EV credit](#)

## Used Vehicle Income Limits

**Single** - \$75,000 | **Head of HH** - \$112,500 | **Filing Jointly** - \$150,000



## EV Charging Incentives

Consumers who purchased qualified residential fueling equipment between January 1, 2023 and December 31, 2032, may receive a tax credit of up to \$1,000. [afdc.energy.gov/laws/10513](https://afdc.energy.gov/laws/10513)

If you purchased or leased a **NEW** EV, you could qualify for a federal tax credit of up to **\$7,500.\***



**Learn More:**

<https://afdc.energy.gov/laws/409>

For more information about EVs visit:

Missouri



SCAN ME

Illinois



SCAN ME

\*Consult your accountant for further details.