

## Electric Vehicle (EV) Federal Tax Credits for Businesses

## Here's what you need to know:

## **Commercial EV Tax Incentives**

New tax credits are available for businesses considering electrifying their fleet:

- EVs under 14,000 lbs. are eligible for a tax credit of \$7,500
- EVs over 14,000 lbs. are eligible for a tax credit of \$40,000

Learn More: afdc.energy.gov/laws/13039

## **EV Charging Station Installation**

Ameren Missouri offers an <u>EV charging incentive</u> that can cover up to 50% of your total project cost. This incentive may be combined with the Federal Tax incentive and qualifying businesses can receive an additional 6%-30% (up to \$100,000) per installation.

Federal Tax Incentive Program requirements:

- The census tract is not an urban area
- A population census tract where the poverty rate is at least 20%; or metropolitan and non metropolitan area census tract where the median family income is less than 80% of the state median family income

Eligible projects that meet prevailing wage and apprenticeship requirements may be eligible to receive the full 30% tax credit. Go to <u>dol.gov</u> for more information.

Businesses can receive a combined tax incentive of up to **80%** for installing EV charging



Missouri

For more information about EVs visit:



Learn More: afdc.energy.gov/laws/10513

SCAN ME